

## CHAPTER 5 QUESTIONS

1. *Your company has achieved extraordinary performance during the year 2012-13 in the field of 'Healthcare' by winning an export promotion award for exceeding the target of exports by 20%, launched 10 new life saving drugs and increases net profit by 30%.*

*Draft a 'Press Release' incorporating all these details. (4 Marks)*

2. *Mr. DP, Secretary, of City Handicrafts Ltd. called an extraordinary general meeting of the company on the requisition of some members. Mr. DP, Secretary of the Company, issued notice of the meeting without the authority of the Board of Directors. Discuss on the validity of the notice issued by Mr. DP, Secretary of the City Handicrafts Ltd. (4 Marks)*

3. *Mr. X has received a cheque book from his bank (Sun Bank) where he (X) has his savings account. Write a letter to the Bank acknowledging the receipt of the cheque book. (4 Marks)*

4. *Draft the performa of a bond for a loan repayable in instalments. (4 marks)*

5. *P wanted to file an ITR of its company, but due to incompleteness of audit, he wanted the extension of time to submit the same. He wrote an application to Income Tax Officer for the extension of time for the filing of an ITR. Draft an affidavit supporting the application before the Income tax officer for grant of extension of time to submit ITR. (4 marks)*