

Business Ethics
Test paper 1
Principles of Business Ethics

1. "To pay proper attention to business ethics is certainly beneficial in the interest of business". Describe four such benefits which may be obtained by paying attention to business ethics. (4 marks)

2. Distinction between Ethics and morals? (4 marks)

3. State with reasons whether the following statements are correct or incorrect.
(i) Trusteeship provides a means of transforming the present capitalist order of society into an egalitarian one. (3 marks)

4. The institution of business exists only if it fulfills the society's expectation. (3 marks)

5. Explain the statement "Ethical behavior creates a positive reputation that expands the opportunities for profit". (3 marks)