

## Business ethics

### Chapter -6 ethics in accounting and finance

1. Explain briefly the matters to be considered and the steps that may be taken by a accounting and finance professional; when he is required to resolve an ethical conflict in the application of fundamental principle ?(4 marks)
2. Answer whether the statement is correct or incorrect with brief reason “window dressing of financial statement will not be useful in long run”. (4 marks)
3. Self-interest threat may occur as a result of financial or other interest of accounting and finance professional. Give three examples each of such threats when the accounting professional is working as
  - (a)An auditor
  - (b)An employee in a company
4. Explain briefly the matters to be considered and steps that may be taken by finance and accounting professional when he is required to resolve an ethical conflict in the application of fundamental principle. (4 marks)
5. Explain the importance of ETHICS for a accounting and finance professional. (4 marks)