

## BALANCE OF PAYMENT

2006-November

[1] \_\_\_\_\_ is a systematic record of all the economics transaction between one country and rest of the would:

- (a) Balance of Trade
- (b) Balance of Transaction
- (c) Budget
- (d) Balance of payments

2007-February

[2] As per IMF balance of payment manual, import export of goods should be presented on:

- (a) FOB basis
- (b) FOR basis
- (c) CIF basis
- (d) All of these

2007-May

[3] OECD stands for:

- (a) Organization for export cooperation & development
- (b) Organization for economic, commission & development
- (c) Organization for export commission & development
- (d) Organization for economic cooperation & development

2007-August

[4] India has witnessed a surplus for the third successive year in which account of the balance of payment?

- (a) Trade account of BOP
- (b) Current account of BOP
- (c) Both (a) and (b)

(d) None of these

2008-February

[5] Same as Q.7 [June, 09]

2008—June

[6] In India which authority takes the purview of import & export:

- (a) EXIM
- (b) RBI
- (c) Ministry of Finance
- (d) Ministry of commerce

2009—June

[7] Devaluation Means:

- (a) To reduce the value of home currency in other currency
- (b) To appreciate the value of home currency
- (c) To increase the value of home currency in other currency
- (d) To constant the value of home

[8] \_\_\_\_\_ is a systematic record of all transactions of a country in a year.

- (a) Balance of payment
- (b) Balance of Trade
- (c) Current Account of Balance of Payment
- (d) None

[9] The current account of Balance of Payment includes trade balance and \_\_\_\_\_

- (a) Settlement account
- (b) Capital account
- (c) Invisibles
- (d) Errors and commission

2009 December

[10] Balance of payment deficit be removed through

- (a) Devaluation of currency
- (b) Vigorous export promotion

- (c) Import substitution
- (d) All of the above

2010-June

- [11] The difference between the value of a nations visible exports and visible import is
- (a) Balance of trade.
  - (b) Balance of payments
  - (c) Balance of Current Account
  - (d) Balance of Capital account.

2010-December

- [12] The current account of Balance, of payment includes trade balance
- (a) Settlement account
  - (b) Capital account
  - (c) Invisibles
  - (d) Errors and omission.

- [13] A systematic record of all receipts and payments of a country in international transaction in one year is called
- (a) Balance of trade
  - (b) Balance of payment
  - (c) Balance of current account
  - (d) Balance of capital account

2011 June

- [14] If foreign exchange rate changes from 1\$ = 46 to, 1\$ = 36, the money is \_\_\_\_\_
- (a) Depreciated
  - (b) Appreciated
  - (c) Devalued
  - (d) None

2011-December

- [15] If a country is having more Exports than imports in value terms it can be said that country is having:
- (a) Deficit under BOP
  - (b) Deficit under BOT
  - (c) Surplus under BOT

- (d) Surplus under BOP

2012-June

- [16] Change in exchange rate from \$1=Rs.46 to \$ 1=Rs.39 implies
- (a) Appreciation of rupee
  - (b) Depreciation of rupee.
  - (c) Devaluation of rupee.
  - (d) None of the above

[17] Invisible items are part of \_\_\_\_\_

- (a) Balance of Trade Account
- (b) Balance of Payment Account
- (c) Official Reserve Account
- (d) Reserve Bank of India

[18] In the Balance of Payment which of the following does not belong to Current Account?

- (a) Balance of Trade
- (b) Balance of Services
- (c) Balance of Unilateral Transfers
- (d) Balance of Private Direct

2012-December

- [19] Deficit budget is linked with:
- (a) Deficit is revenue account
  - (b) Deficit IS capital account
  - (c) Both (a) and (b)
  - (d) None of the above.

[20] A systematic record of all the transactions between one country and the rest of the world is -

- (a) Balance of trade
- (b) Balance of transaction
- (c) Budget
- (d) Balance of payment

[21] A balance of payment deficit can be removed through

- (a) Devaluation of currency

- (b) Vigorous export promotion
- (c) Import substitution
- (d) All of the above.

2013-June

[22] Which one of the following current account transaction?

- (a) Exports receivables
- (b) Insurance
- (c) Dividend
- (d) External commercial b

[23] The difference between of a nation's visible exports and visible imports is called:

- (a) Balance of Trade
- (b) Balance of Payments
- (c) Balance of Current Account
- (d) Balance of Capital Account

### ANSWERS

1.d	2.a	3.d	4.b
5.a	6.d	7.a	8.a
9.c	10.d	11.a	12.c
13.b	14.b	15.c	16.a
17.b	18.d	19.c	20.d
21.d	22.d	23.a	