

Commercial Banks

2006-February

[1] The number of banks Nationalized in 1969 was:

- (a) 8
- (b) 10
- (c) 14
- (d) 16

2007-February

[2] _____ refers to that portion of total deposits with a commercial bank has to keep with

the central bank:

- (a) SLR
- (b) Bank rate⁴⁵⁷
- (c) CRR
- (d) None

[3] The number of branch offices of commercial banks in 2006 was (Modified):

- (a) 65,000
- (b) 65,500
- (c) 69,616
- (d) 69,500

2007-May

[4] Out of 5.6 lakh villages how many, are served by the commercial bank:

- (a) 1 Lakh
- (b) 10,000
- (c) 5,000
- (d) None

[5] _____ is the rate at which the central bank discounts the bills of commercial banks:

- (a) SLR
- (b) Bank rate
- (c) CRR
- (d) Wong

2007—August

[6] In terms of deposit mobilization, leads other states:

- (a) UP
- (b) Maharashtra
- (c) Kerala
- (d) Bihar

[7] The number of banks in India at the time of independence was:

- (a) 640
- (b) 645
- (c) 650
- (d) 655

[8] The bank lending in June 2006 was (Updated):

- (a) 10,93,000
- (b) 12,69,090
- (c) 13,69,090
- (d) 14,69,090

2007—November

[9] In terms of lending, priority sector constitute about _____ of total bank lending:

- (a) 60
- (b) 80
- (c) 30
- (d) 40

[10] How many banks were nationalized in 1980?

- (a) 6
- (b) 14
- (c) 20
- (d) 30

[11] What can RBI do, if it wants to control credit in the economy?

- (a) Decrease Bank rate and CRR
- (b) Increase Bank rate and CRR
- (c) Increase Bank rate and decrease CRR
- (d) Any of above

[12] In case RBI wants to increase rate of interest then it should:

- (a) Sell securities
- (b) Buy securities
- (c) Hold securities
- (d) None of the above

2008—February

[13] The government established _____ in 1982 to finance rural projects at lower rate of interest:

- (a) Regional Rural Banks
- (b) Reserve Bank of India
- (c) Co-operative Banks
- (d) National Bank for Agriculture and Rural Development

[14] Same as Q.21 [Dec, 09]

[15] In India statutory liquidity ratio is:

- (a) 15%
- (b) 20%
- (c) 25%
- (d) 30%

2008—June

[16] Rural bank branches constitute _____ percent of total Bank branches in India in June 2006 (updated):

- (a) 14
- (b) 60
- (c) 44
- (d) 82

[17] RBI makes advances to the central and state government repayable within from the date of advancing:

- (a) 60 days
- (b) 45 days
- (c) 90 days
- (d) 75 days

2008 —December

[18] Central Bank control their credit by

- (a) CRR
- (b) SLR
- (c) Both CRR & SLR

- (d) None

2009—June

[19] The nationalization of 6 commercial banks happened in:

- (a) 1944
- (b) 1949
- (c) 1956
- (d) 1980

[20] Banks not only accept deposits but also _____ savings.

- (a) Distribute
- (b) Mobilise
- (c) Convert
- (d) None of above

2009 —December

[21] _____ controls affects indiscriminately all sectors of the economy?

- (a) Selective credit control
- (b) Quantitative control
- (c) Margin requirement
- (d) None of these

2011 —December

[22] Which of the following functions, modern banks do not perform?

- (a) Issue of letter of credit
- (b) Publishing of statistics
- (c) Handling of Foreign Exchange Reserves
- (d) Conducting Enquiry Survey

2013—June

[23] Banking Ombudsman mean

- (a) Person appointed to recover dues from defaulting borrowers.
- (b) A person to whom customers can approach for redress of their grievances
- (c) A person appointed to settle dispute between employees & management
- (d) A person appointed by RBI to oversee the functioning of foreign banks.

2013 —December

[24] Land Development Bank provide loans for a period of

- (a) One year
- (b) Two to five years
- (c) Five to seven years
- (d) Fifteen to twenty years.

[25] Bad and doubtful debts scheduled commercial banks known as

- (a) Non performing assets
- (b) Withdrawals of assets
- (c) Non recoverable assets
- (d) None of the above.

ANSWERS

1.c	2.c	3.c	4.c
5.b	6.b	7.b	8.a
9.a	10.a	11.d	12.a
13.d	14.b	15.c	16.c
17.c	18.c	19.d	20.b
21.b	22.c	23.b	24.d
25.(a)			